

Terms & Conditions subsidy MaterialDistrict Innovation Fund

ersion: 3.0, 17 October 202

1. Background

Material platform MaterialDistrict has announced on 1 October 2019 that it will put 15% of its revenue in an *Innovation Fund* from now on. Start-ups that have developed circular (material) innovations can receive subsidy from this fund for the participation with MaterialDistrict Utrecht (Werkspoorkathedraal, Utrecht, the Netherlands). MaterialDistrict aims to offer its platform only to material manufacturers, designers and knowledge institutions of circular material (solutions) in 2030 at the latest.

2. Goal

The goal of the MaterialDistrict Innovation Fund (MDIF) is to help as many start-up that have developed (material) innovations in the fields of **Circularity**, **Wellbeing** and/or **Energy Transition**, participate with MaterialDistrict Utrecht. The fund aims to contribute that the specifying market, including (interior) architects and R&D professionals, quickly adopts relevant material developments for a circular built and designed environment.

3. Available budget

MaterialDistrict makes 15% of its revenue available for the MDIF to offer start-ups of MaterialDistrict Utrecht a subsidy on their participation. Max. 75% of the participation costs, with a maximum of \leq 3,500 excl. VAT, can be subsidised. The budget can be used for participation with a **TableTop Single**, **TableTop Double**, **Innovation Hotspot** or a **Stand Single**. Subsidy can also be used for participation with a 40x40 cm sample panel in the new material exhibition. All other participation opportunities as well as additional participation related products (electronics, lead scanners, ads etc.) <u>are excluded from subsidy</u>.

4. Guidelines for applicants

<u>4.1 Who can apply</u>

Exhibitors that want to apply have to meet the following criteria:

- Have received a proposition for participation with MaterialDistrict Utrecht (if this is not the case, contact Jeroen van Oostveen, see 8);
- Have been categorised as an Innovation Partner by the MaterialDistrict Advisory Board;
- Have no longer than 5 years ago been registered at the Chamber of Commerce (or equivalent);
- Are demonstrably not financially able to participate according to regular terms and conditions.



4.1.1 Mandatory co-financing

The participating party pays the remaining participation costs. Participation costs have to be paid before the start of MaterialDistrict Utrecht. Participating party will receive a VAT invoice by MaterialDistrict.

5. Deadline application

The subsidy can be applied for up to 2 months before the start of the event, or until the available resources have been exhausted.

6. How to apply

Applications have to be written in English or Dutch, including a description of the innovation and a motivation of max. 250 words each.

Submitting an application is only possible via the online application form (**www.materialdistrict.com/innovation-fund**). Applications that have not been submitted through the online application form will not be processed.

7. Evaluation procedure

The MaterialDistrict Advisory Board assesses the applications. From the moment of submission, the application will usually be handled within four weeks. Applications are discussed in order of arrival. Following this, potential grants are handed out on a 'first come first served' basis.

7.1 Criteria admissibility

The administrative admissibility of the applicants is decided by the MDIF advisory board. An application is not processed if it is not correctly or not completely filled out.

When a correction of the application or application of required attachments is possible, the applicant will be able to adjust their application or submit the required attachment within 48 hours. If the applicant cannot or will not satisfy this request, the application will not be processed. If the application has been corrected in time, it will, if approved, be processed after all.



8. Contact and other information

8.1 Contact participation (opportunities)

For information about MaterialDistrict Utrecht and to request a quote for participation, please contact:

Jeroen van Oostveen Phone: +31 (0)6 264 861 68 E-mail: jeroen@materialdistrict.com

8.2 Questions MDIF

For questions about the MDIF and the application procedure, contact:

Sigrid Lussenburg Phone: +31 (0)20 7130654 E-mail: <u>sigrid@materialdistrict.com</u>